

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Innocademy Allegan
19-Nov-19

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy Allegan for the fiscal year 2019-2020 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/19	Recommended Amendments 11/19/19	As Amended 11/19/19
Local Sources	\$ 42,362	\$ 10,799	\$ 53,161
State Sources	1,033,865	(91,479)	942,386
Federal Sources	72,919	(6,881)	66,038
Incoming Transfers and Other Financing Sources	47,902	2,098	50,000
TOTAL REVENUE	<u>1,197,048</u>	<u>(85,463)</u>	<u>1,111,585</u>
 Total Fund Balance, July 1, 2019 Available to Appropriate	 185,634	 -	 190,190
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 1,382,682</u>	 <u>\$ (85,463)</u>	 <u>\$ 1,301,775</u>

BE IT FURTHER RESOLVED, that \$1,151,899 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 461,933	\$ (15,441)	\$ 446,492
Added Needs	152,321	11,841	164,162
 SUPPORT SERVICES			
Pupil	100,397	(21,987)	78,410
Instructional	123,075	(8,759)	114,316
General Administration	84,863	(2,988)	81,875
School Administration	10,100	-	10,100
Business	19,766	(1,732)	18,034
Operation & Maintenance	156,570	(3,080)	153,490
Transportation	54,865	(3,237)	51,628
Central Services	33,158	234	33,392
 COMMUNITY SERVICES	 -	 -	 -
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 -	 -	 -
 TOTAL EXPENDITURES	 <u>\$ 1,197,048</u>	 <u>\$ (45,149)</u>	 <u>\$ 1,151,899</u>
 TOTAL APPROPRIATED	 <u>\$ 1,197,048</u>	 <u>\$ (45,149)</u>	 <u>\$ 1,151,899</u>
 ENDING BALANCE - JUNE 30, 2020	 \$ 185,634	 \$	 \$ 149,876
	15.51%		13.01%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on November 19, 2019.

YES: Bill Alwin, Teresa Kline, Elaine Crafton
Carlie Puppitt, Kristi Kusek

NO: _____

Resolution declared adopted: 11/19/19

Elaine Crafton
Secretary, Board of Directors

Innocademy Allegan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy Allegan , Ottawa County, Michigan, at a regular meeting held on the 19th day of November, 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Elaine Crafton
Secretary, Board of Directors

Innocademy Allegan